

6th September, 2024

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Mumbai 400051
SYMBOL: SEPC

BSE Limited

14th Floor, PJ Towers,
Dalal Street,
Mumbai 400051
Scrip Code: 532945

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Company has received a GST demand order from the GST Office, Varanasi vide Form GST DRC-07 Reference No: ZD090824315807Z

This demand is imposed in accordance with Section 73 (9) of the Central Goods and Services Tax Act, 2017 (“CGST Act”) and the respective State Goods and Services Tax Act, 2017 (“State GST Act”). The Company is in the process of preferring an appeal against the said demand order before the appropriate authority.

In pursuance to SEBI circular numbered SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, additional details to be disclosed regarding the aforesaid order is annexed in **Annexure A** to this intimation.

We request you to take the aforesaid on records.

Thanking you,

Yours faithfully,
For **SEPC Limited**

T Sriraman
Company Secretary & Compliance Officer

Encl: a.a



Annexure A

1.	Name of the authority	Varanasi GST department
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Order-in-Original under Section 73 (9) of CGST Act and respective State GST Act.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Received on 06/09/2024
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Levy of GST on Unclaimed ITC credit and unbilled Revenue with Interest and penalty.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Total demand is Rs.4,32,50,174/- (Rupees Four Crores Thirty-Two Lacs Fifty Thousand One Hundred and Seventy-Four only) including Tax interest and penalty. The Company is in the process of preferring an appeal against the said demand order before the appropriate authority.